

Alaska Department of Commerce, Community & Economic Development
Mortgage Originator
Frequently Asked Questions

December 2008

1. When will the examination be available?
The examinations were available starting June 2nd 2008. Each candidate will be provided with a score report of their testing results. ALL score reports must be mailed to the Alaska Department of Commerce, Community and Economic Development with each license application.
2. Is there an outline available with topics that will be covered on the examination?
Each examination is based on a detailed content outline of topic, subtopics and references to applicable state and federal laws, statutes and regulations. The content outline for the examinations will be posted on the Pearson VUE website (www.pearsonvue.com)
3. How do I prepare for the examination?
A Study Guide is available on the PearsonVUE website under topic, “**Further Resources**”.
4. What is the fee for the Mortgage Originator examination?
Candidates must contact State of Alaska Department of Commerce, Community and Economic Development by phone at 907-269-4594. COMMERCE will provide candidates with a free exam voucher number that may be used to schedule the exam via phone or on line reservation. Each first time examination fee is the responsibility of COMMERCE. However, second and subsequent exams, also require candidates to contact COMMERCE for an exam voucher, however, candidates will be required to submit to COMMERCE with their License Application, \$150.00 per each subsequent exam. Applicants, who submit applications without the proper exam reimbursement fee, will have applications returned as incomplete.
5. Where will the examination be administered?
To find a test center, please access the Pearson VUE website (www.pearsonvue.com) and navigate to the Alaska Mortgage Originator website information page. Choose the “Locate a Test Center” link and follow the instructions for locating a site.
6. How long is the examination?
The examination is 2.5 hours.
7. How long after the examination will I receive my results?
When candidates complete the examination, they will receive a score report marked “**Pass**” or “**Fail**”.

8. What is the next step after passing the Alaska Mortgage Originator examination?
Candidates would pass the examination may access the License application via the Alaska website, www.commerce.state.ak.us or contacting them by phone at 907-269-4594. Candidates are required to complete the application in full, submit the passing score report, the application fee of \$250, the license fee of \$500, the Originator surety fund of \$150 and two (2) fingerprint cards for the background check.
Candidates may have fingerprints taken at the Department of Public Safety or Police Departments.
9. How long do I have to wait before I retake the examination?
Candidates must wait 24 hours before making a reservation for re-examination. Candidates who fail the examination three (3) consecutive times must wait 14 days before making a reservation for re-examination.
10. How will my results be reported?
Examination results will be automatically reported to the Alaska Department of Commerce, Community and Economic Development.
11. Is there a Handbook available with more information?
Yes, the Alaska Department of Commerce, Community and Economic Development Candidate Handbook for Mortgage Originators is posted on the PearsonVUE website for downloading.