

Division of Insurance Moving to Paperless Licenses

Beginning June 1, 2008, the Colorado Division of Insurance will no longer print paper licenses for regulated entities (producers and agents), but will utilize a new paperless licensing method.

This change affects all licenses issued by the Division of Insurance, except Bail Bond Licenses, which will continue to be provided on paper. Colorado law, Section 12-7-102(5), C.R.S., requires that the Division of Insurance issue a "pocket card" to the bail bonding agent that reflects the "name, address and classification of such license" and the pocket card "shall clearly state that such person is a licensed bonding agent."

Migrating to the new paperless process reduces printing and mailing costs, processing time, and provides producers, consumers, and industry staff with a more state-of-the-art license verification process. The paperless process also reduces fees for some licenses issued in Colorado by \$0.50 per line of authority.

The Division of Insurance's internet-based online look-up feature, located at: <http://cdillookup.asisvcs.com/>, will provide immediate access to updated licensing information when the system goes into effect.

The look-up site will provide the most up-to-date licensing information required to appear on the currently issued paper licenses. Users will have 24/7 access to the site, which can be accessed by multiple users at one time.

Under the new process, an insurance consumer or insurance company representative will be able to view up-to-date information from the Division's web site, and no longer have to rely on a printed license, which could contain information that could be up to two years old.

Producers will be notified of this new licensing process via U.S. Postal service; notices posted on the DOI website, Pearson Vue website, SIRCON Colorado Landing page, Colorado Regulator Newspaper, and the SILA bulletin Board. Those producers that have provided an email address to the DOI will also receive an email notification.

Producers will continue to be notified of license continuation/renewal and Continuing Education via U.S. Postal Service, and email notification for those producers who provide a valid email address. Notifications of renewal/continuation will be sent approximately 90 days prior to the expiration date of the license.

For assistance, producers can call Pearson Vue at 800-275-8247.

Pearson Vue (formerly Promissor) is contracted to provide licensure and certification programs, and state licensing for regulatory bodies Colorado.